

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 19TH OCTOBER 2010 AT 4.00 P.M.**

Present: Councillor Anderson (in the Chair) and Councillors Laurie, Lee, Lethbridge, Wilson and L. Zair.

Also Present: Councillor Golightly and the Town Clerk.

FIN 49/10 APOLOGIES FOR ABSENCE

There were no apologies for absence.

FIN 50/10 DECLARATIONS OF INTEREST

There were no declarations of interest.

FIN 51/10 PUBLIC PARTICIPATION

There were no members of the public in attendance.

REPORT OF TOWN CLERK. The Town Clerk reported as follows:-

**FIN 52/10 DEPOSIT ACCOUNT –
BALANCE AS AT 19TH OCTOBER 2010**

The balance of the Deposit Account as at 19th October 2010 was £37,139.07

RECOMMENDED: That the information be noted.

**FIN 53/10 CURRENT ACCOUNT –
BALANCE AS AT 19TH OCTOBER 2010**

The balance of the Current Account as at 19th October 2010 was £4,752.36

RECOMMENDED: That the information be noted.

**FIN 54/10 ALLOTMENTS ACCOUNT –
BALANCE AS AT 19TH OCTOBER 2010**

The balance of the Allotments Account as at 19th October 2010 was £13,716.49.

RECOMMENDED: That the information be noted.

**FIN 55/10 MAYOR'S CHARITY ACCOUNT –
BALANCE AS AT 19TH OCTOBER 2010**

The balance of the Mayor's Charity Account as at 19th October 2010 was £2,305.43.

RECOMMENDED: That the information be noted.

FIN 56/10 AUTHORISATION OF CHEQUES – DELEGATED POWERS

In accordance with Minute TC 54/09, the Mayor and Chair of Finance had authorised payment of cheque nos. 481 – 488 and cheque nos. 21 – 26 from the Allotments Account.

RECOMMENDED: That the action taken be noted.

Signed: **1 - 3**
Chair

FIN 57/10 CHEQUES PRESENTED FOR AUTHORISATION

Cheque nos. 489 – 494 and cheque nos. 27 – 29 from the Allotments Account were presented for payment.

RECOMMENDED: That the above-mentioned cheques be authorised for payment

FIN 58/10 COMMUNITY FUND APPLICATION –

(a) King James Academy Sunday League Football Team

Consideration of the above application had been deferred pending receipt of a completed Community Fund Application Form which had now been received. The Academy advised that they did not have a bank account at present but was in the process of acquiring one. They were asking for £500 towards the purchase of new kits, footballs, corner flags, pitch fees and referee fees etc.

RECOMMENDED: That consideration of the request be deferred pending confirmation that a bank account has been set up.

(b) Auckland Youth and Community Centre Youth Club

An application for £500 funding had been received from the Auckland Youth and Community Centre Youth Club towards cooking equipment and ingredients, art and craft materials, mic leads and records. The Youth Club did not have their own bank account but had a pot of money within the Community Centre’s account, details of which had been received.

RECOMMENDED: That an amount of £500 be awarded to the Auckland Youth and Community Centre Youth Club towards the purchase of the above equipment, subject to receipt of satisfactory paid invoices.

FIN 59/10 BUDGET –

(a) Spend Against Budget as at 30th September 2010

Members considered the spend against budget as at 30th September 2010, details of which had been circulated.

RECOMMENDED: (i) That the following adjustments be made under the various budget headings:-

- **Newsletter, Publications, Website**

That the commitment carried forward from 2009/2010 of an amount of £500 to Bishop F.M. towards audit of accounts be deleted and the amount put back into that budget’s balances.

- **Arts Festival**

That the Arts Festival Budget Heading be deleted.

- **Floral Displays**

That the Allotments Recharge for the period August – November (four months) in the amount of £550 be vired to the Floral Displays budget heading.

Signed:
Chair

That the above amount of £550 together with the existing commitments of £500 each towards DCC floral displays and supply/planting of extra bulbs be used towards carrying out improvements to Tittybottle Park in partnership with Durham County Council by way of the provision of a new seat and litter bin, extra planting and a new plaque on the gate.

(b) Brainstorming

Various items which had been suggested at earlier meetings had been included in the First Draft of a budget for 2011/2012.

(c) Budget for 2011/2012 – First Draft

Members considered a first draft of a Budget for 2011/2012. After a lengthy and lively debate it was:

RECOMMENDED: That a second draft of a Budget for 2011/2012 based on the amendments suggested be prepared and submitted for consideration at a Special Meeting of the Council, the date of which would be agreed at the full Council Meeting on 26th October 2010.

FIN 60/10 MATTERS FOR FUTURE DISCUSSION

There were no matters raised for future discussion.

Signed:
Chair