

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 13TH JANUARY 2015 AT 4.00 P.M.**

Present: Councillor Anderson (Chair) and Councillors Blackburn, Brownson, Golightly, Wilson and S. Zair.

Also Present: Councillors Fleming and Lethbridge and David Anderson (Town Clerk)

FIN.37/14 APOLOGIES FOR ABSENCE

All Members were present

FIN.38/14 DECLARATIONS OF INTEREST

No declarations of interest were submitted.

FIN.39/14 PUBLIC PARTICIPATION

There were no members of the public in attendance.

REPORT OF TOWN CLERK

FIN.40/14 ACCOUNT BALANCES AS AT 31ST DECEMBER 2014

The Town Clerk reported account balances as follows:-

PSDF	£111,947.39
Deposit Account	£9,540.19
Current Account	£1,198.68
Allotments Account	£0
Mayors Charity Account	£1,115.12

RECOMMENDED: That the information be noted.

FIN.41/14 INVESTMENTS

A schedule detailing investments as at 31st January 2015 was considered and noted.

RECOMMENDED: That investments as at 31st January 2015 be noted.

FIN.42/14 SPEND AGAINST BUDGET AS AT 31ST DECEMBER 2014 (QUARTER 3)

The spend against budget as at 31st December 2014 (Quarter 3) was considered and noted.

RECOMMENDED: That the position as at 31st December 2014 be noted.

FIN.43/14 AUTHORISATION OF CHEQUES – DELEGATED POWERS

In accordance with Delegated Powers, payments totalling £9,951.51 had been authorised from the current account as detailed in the report.

RECOMMENDED: That the action taken be confirmed.

FIN.44/14 CHEQUES PRESENTED FOR AUTHORISATION

Consideration was given to a report of the Town Clerk detailing cheques presented for authorisation totalling £41.03.

RECOMMENDED: That payments detailed in the report be authorised.

Signed:
Chair

**FIN.45/14 MEDIUM TERM FINANCIAL PLAN 2015/16 - 2017/18
COUNCIL TAX 2015/16**

Following discussions by the Committee at its meeting held on 2nd December 2014, Members gave further consideration to the Council Tax for 2015/16 and Medium Term Financial Plan 2015/16 – 2017/18.

RECOMMENDED: That budget proposals detailed in the report be submitted to Council for consideration.

FIN.46/14 APPLICATIONS FOR COMMUNITY GRANTS AND DONATIONS

Members considered applications for donations from Bishop Auckland Theatre Society.

RECOMMENDED: 1. That a donation of £500 be made to Bishop Auckland Theatre Company. (Local Government Act 1972, s145)