

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 21<sup>ST</sup> JULY 2015 AT 5.00 P.M.**

**Present:** Councillor Anderson (Chairman) and Councillors Brownson, Golightly and Wilson

**Also Present:** David Anderson (Town Clerk)

**FIN.1/15 APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Blackburn, Race and S Zair.

**FIN.2/15 DECLARATIONS OF INTEREST**

Councillor Brownson declared a registerable interest in respect to an application for funding from Henknowle Community Centre considered under Item No 4(6) Community Fund Applications and did not vote on the application.

Councillor Golightly declared a registerable interest in respect to applications for funding from Cultivate 4 Life and the Four Clocks Club considered under Item No 4(6) Community Fund Applications and did not vote on the applications.

Councillor Golightly declared a non-registerable interest in respect to an application for funding from Bishop Auckland St May's Junior FC considered under Item No 4(6) Community Fund Applications and did not vote on the application.

**FIN.3/15 PUBLIC PARTICIPATION**

There were no members of the public in attendance.

**REPORT OF TOWN CLERK**

**FIN.4/15 ACCOUNT BALANCES AS AT 21<sup>ST</sup> JULY 2015**

The Town Clerk reported account balances as follows:-

Public Sector Deposit Fund	£267,266.51
Deposit Account	£13,460.84
Current Account	£873.37
Allotments Account	£0
Mayors Charity Account	£3,001.26

**RECOMMENDED:** That the information be noted.

**FIN.5/15 INVESTMENTS**

Members noted that the NatWest Bond 2 had matured in April 2015. The Council therefore had no further fixed term investments. In accordance with the operational guidelines for the management of Council funds, funds from the Bond had been transferred to the Public Sector Deposit Fund (PSDF). (Minute Nos. FIN.21/13 and TC.64/13 refer).

Following the submission of the 2014/15 Annual Return the external auditor, BDO, had advised that funds held in the PSDF should be treated as a long term investment and that the return should be amended to reflect that position. Amendments were therefore made to the Return which was submitted to BDO by the deadline. Information was subsequently received from NALC that the PSDF was purely a deposit fund and therefore should be recorded as a short term investment.

**Signed:** .....  
**Chair**

The Town Clerk was to raise this with BDO. The outcome would be reported to the next meeting of the Finance Committee.

**RECOMMENDED:** That the information be noted.

**FIN.6/15 SPEND AGAINST BUDGET AS AT 30<sup>TH</sup> JUNE 2015 (QUARTER 1)**

The spend against budget as at 30<sup>th</sup> June 2015 (Quarter 1) was considered and noted.

**RECOMMENDED:** That the position as at 30<sup>th</sup> June 2015 be noted.

**FIN.7/15 AUTHORISATION OF CHEQUES – DELEGATED POWERS**

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report:-

Current Account	£36,752.94
Mayor's Charity Account	£974.98

**RECOMMENDED:** That the action taken be confirmed.

**FIN.8/15 CHEQUES PRESENTED FOR AUTHORISATION**

Consideration was given to a report of the Town Clerk detailing cheques presented for authorisation totalling £620.00

**RECOMMENDED:** That payments detailed in the report be authorised.

**FIN.9/15 INTERNAL AUDITORS REPORT – FEEDBACK ON RECOMMENDATIONS**

Consideration was given to a schedule detailing the recommendations of the internal auditor, together with a suggested response and/or action for each recommendation.

**RECOMMENDED:** That the proposed responses and actions be approved.

**FIN.10/15 COMMUNITY FUNDS APPLICATIONS**

Members considered applications for donations from the following organisations:-

1. Durham Miners Association – Durham Miners Gala
2. Durham Miners Association – Bolden Colliery – A Proud Heritage publication
3. Great North Air Ambulance
4. Bishop Auckland Media Hub – media equipment
5. Bishop Auckland St May's Junior FC – CCTV system for clubhouse
6. Cultivate 4 Life – support for project
7. Four Clocks Club – excursion
8. West Auckland Community Partnership – Carnival Fun Day
9. Woodhouse Close Church Community Centre – Shared Family Meal Project
10. Bishop Auckland Table Tennis Club – Games for the Brian
11. Great Aycliffe Cancer Support Group – trip to Bedes World, Jarrow
12. Henknowle Community Centre – IT equipment
13. Auckland Youth Community Centre – Auckland Out of School Care
14. Auckland Youth Community Centre - After Schools Club

- RECOMMENDED:**
1. That a donation of £24.00 be made to Durham Miners Association to support the Durham Miners Gala.
  2. That no donation be made to Durham Miners Association for the 'Bolden Colliery – A Proud Heritage' publication.

Signed: .....  
Chair

3. That a donation of £200 be made to the Great North Air Ambulance.
4. That no donation be given to Bishop Auckland Media Hub as it was not a properly established group and the application did not demonstrate sufficient benefit to the local community
5. That a donation of £100 be made to Bishop Auckland St Mary's Junior FC to assist the installation of CCTV system for the clubhouse
6. That a donation of £100 be made to Cultivate 4 Life to support their project.
7. That a donation of £171.50 be made to the Four Clocks Club to support of the wellbeing of socially isolated elderly people.
8. That no donation be made to West Auckland Community Partnership's Carnival Fun Day as it was outside the Town Council's area.
9. That a donation of £500 be made to Woodhouse Close Church Community Centre to support the Shared Family Meal project
10. That a donation of £200 be made to Bishop Auckland Table Tennis Club to support the Games for the Brain project.
11. That no donation be made to Great Aycliffe Cancer Support Group as it was outside the area and the application did not demonstrate sufficient benefit to the local community.
12. That a donation of £250 be made to Henknowle Community Centre to assist the purchase of IT equipment.
13. That no donation be made to Auckland Youth Community Centre due to the substantial funds held by the Centre.

All donations are made under the Localism Act 2011 (Power of Competence)

**Signed:** .....  
**Chair**