

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 18TH JULY 2017 AT 5.00 P.M.**

Present: Councillor Wilson (Chairman) and Councillors, Brownson, Chappell, Tucker and S. Zair.

Also Present: David Anderson (Town Clerk)

FIN.8/17 APOLOGIES FOR ABSENCE

Apologies were received from Councillors Allen and Blackburn

FIN.9/17 DECLARATIONS OF INTEREST

No declarations of interest were made.

FIN.10/17 PUBLIC PARTICIPATION

There were no members of the public in attendance.

REPORT OF TOWN CLERK

FIN.11/17 ACCOUNT BALANCES AS AT 18th JULY 2017

The Town Clerk reported account balances as follows:-

Account	Balance
Lloyds Deposit Account	£50,049.78
Lloyds Current Account	£7,945.45
Lloyds Mayors Charity Account	£1,329.00
Darlington Building Society	£97,326.21
Nationwide	£98,260.75
Santander	£100,000.00

RECOMMENDED: That the information be noted.

FIN.12/17 AUTHORISATION OF CHEQUES – DELEGATED POWERS

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report. (For copy see file of Minutes).

Current Account	£12,584.79
Mayor's Account	£355.00

RECOMMENDED: That the action taken be confirmed.

FIN.13/17 CHEQUES PRESENTED FOR AUTHORISATION

It was noted that there were no cheques presented for authorisation.

RECOMMENDED: That the information be noted

FIN.14/17 BANK RECONCILIATIONS AT END OF QUARTER 1

Members noted and confirmed that accounts held by the Council had been reconciled and signed by the Chairman of Finance Committee.

RECOMMENDED: That the bank reconciliations be noted and confirmed.

Signed:
Chair

FIN.15/17 SPEND AGAINST BUDGET AS AT 30TH JUNE 2017 (QUARTER 1)

A schedule detailing spend against budget as at 30th June 2017 (end of Quarter 1) was circulated and considered. (For copy see file of Minutes).

RECOMMENDED: That the provisional outturn be noted.

Signed:
Chair