

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 27TH FEBRUARY 2018 AT 5.00 P.M.**

Present: Councillor Wilson (Chairman) and Councillors Allen, Blackburn, Brownson, Chappell, Tucker and S. Zair.

Also Present: Councillor Fleming and David Anderson (Town Clerk)

FIN.55/17 APOLOGIES FOR ABSENCE

Apologies were received from Councillor and

FIN.56/17 DECLARATIONS OF INTEREST

No declarations of interest were submitted.

FIN.57/17 PUBLIC PARTICIPATION

There were no members of the public in attendance.

REPORT OF TOWN CLERK

FIN.58/17 ACCOUNT BALANCES AS AT 16TH JANUARY 2018

The Town Clerk reported account balances as follows:-

Account	Balance
Lloyds Deposit Account	13,634.17
Lloyds Current Account	7,549.73
Lloyds Mayors Charity Account	6,310.83
Darlington Building Society	37,326.21
Nationwide	98,260.75
Santander	100,000.00

Members also noted details of the allocation of funds and the current position with regard to the ring-fenced Allotments account.

RECOMMENDED: That the information be noted.

FIN.59/17 AUTHORISATION OF CHEQUES – DELEGATED POWERS

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report. (For copy see file of Minutes).

Current Account	£26,144.61
Mayor's Charity Account	600.00

RECOMMENDED: That the action taken be confirmed.

FIN.60/17 CHEQUES PRESENTED FOR AUTHORISATION

Members considered a schedule of payments for authorisation totalling £29,757.97

RECOMMENDED: That the schedule of payments be authorised

Signed:
Chair