

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 24<sup>TH</sup> JULY 2018 AT 5.00 P.M.**

**Present:** Councillor Wilson (Chairman) and Councillors Allen, Blackburn and Brownson.

**Also Present:** Councillor Fleming and David Anderson (Town Clerk)

**FIN.7/18 APOLOGIES FOR ABSENCE**

Apologies were received from Councillor Chappell and S. Zair

**FIN.8/18 DECLARATIONS OF INTEREST**

**Item No 2. Authorisation of Cheques, a. Written Under Delegated Powers**

Councillor Allen and Blackburn declared an 'other non-registerable personal interest' in respect of cheque no 1618 and took no part in the discussion or voting thereon.

**Item No 6 Applications for Community Fund / Donations**

Councillor Allen and Blackburn declared an 'other non-registerable personal interest' in respect of the request from Venture Out (WASSP) and took no part in the discussion or voting thereon.

Councillor Brownson declared an 'other non-registerable personal interest' in respect the requests from Henknowle Community Association and Bishop Healthy Heart Beat Support Group and took no part in the discussion or voting thereon.

**FIN.9/18 PUBLIC PARTICIPATION**

There were no members of the public in attendance.

**REPORT OF TOWN CLERK**

**FIN.10/18 ACCOUNT BALANCES AS AT 12<sup>TH</sup> JUNE 2018**

The Town Clerk reported account balances as follows:-

Lloyds Deposit Account	£69,456.11
Lloyds Current Account	£10,017.44
Darlington Building Society	£107,516.12
Nationwide	£98,681.58
Santander	100,000.00

Members considered a recommendation made by the Internal Auditor relating to the upper limit of the Financial Services Compensation scheme and suggesting that the Council open another account to ensure funds held within each account was below the £85,000 threshold. In considering the recommendation members were conscious that a large amount of the funds held would be used to help purchase office accommodation in the near future. It was also noted that it had previously taken a number of months to open a new account as banks processes to authenticate signatories was lengthy.

- RECOMMENDED:**
1. That the information be noted.
  2. That the situation regarding the number of accounts held by the Council be reviewed in 3 months.

**Signed:** .....  
**Chair**

**FIN.11/18 AUTHORISATION OF CHEQUES – DELEGATED POWERS**

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report. (For copy see file of Minutes).

Current Account                      £31,534.14

**RECOMMENDED:**                      That the action taken be confirmed.

**FIN.12/18 CHEQUES PRESENTED FOR AUTHORISATION**

No cheques were presented for authorisation.

**FIN.13/18 BANK RECONCILIATIONS AT END OF QUARTER 1**

Members noted and confirmed that accounts held by the Council had been reconciled and signed by the Chairman of Finance Committee.

**RECOMMENDED:**                      That the bank reconciliations be noted and confirmed.

**FIN.14/18 SPEND AGAINST BUDGET AS AT 30<sup>TH</sup> JUNE 2018 (QUARTER 1)**

A schedule detailing spend against budget as at 30<sup>th</sup> June 2018 (end of Quarter 1) was circulated and considered. (For copy see file of Minutes).

**RECOMMENDED:**                      That the information be noted.

**FIN.15/18 LOCAL COUNCIL TAX REDUCTION SCHEME GRANT FORECAST 2019/20**

Consideration was given to a report regarding information received from Durham County Council regarding the Local Council Tax Reduction Scheme Grant forecast for 2019/20. (For copy see file of Minutes).

**RECOMMENDED:**                      That the information be noted.

**FIN.16/18 APPLICATIONS FOR COMMUNITY FUND AND DONATIONS**

Members considered applications for grants under the Community Fund from the following organisations:-

1. Bishop Auckland Canoe and Kayak Club
2. Bishop Auckland Table Tennis Club
3. Henknowle Community Association
4. Bishop Healthy Heart Beat Support Group
5. Bishop Auckland St Mary's Junior FC
6. Richmond Fellowship
7. Bishop Auckland Bowling Club
8. South Church Lane Allotment Association
9. Venture Out (WASSP)

It was noted that the application from South Church Lane Allotment Association had been withdrawn.

- RECOMMENDED:**
1. That a grant of £400 be made to Bishop Auckland Table Tennis Club
  2. That a grant of £500 be made to Henknowle Community Association

Signed: .....  
Chair

3. That a grant of £210 be made to Bishop Healthy Heart Beat Support Group to support funding for coach hire.
4. That a grant of £500 be made to Bishop Auckland St Mary's Junior FC
5. That a grant of £250 be made to the Richmond Fellowship
6. That a grant of £500 be made to Bishop Auckland Bowling Club
7. That a grant of £185 be made to South Church Lane Allotment Association
8. That further information be requested from Bishop Auckland Canoe and Kayak Club

All grants and donations are made under the Localism Act 2011 (Power of Competence)

**Signed:** .....  
**Chair**