

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 4<sup>TH</sup> SEPTEMBER 2018 AT 5.00 P.M.**

**Present:** Councillor Wilson (Chairman) and Councillors Allen, Blackburn and Brownson.

**Also Present:** Councillor Fleming and David Anderson (Town Clerk)

**FIN.17/18 APOLOGIES FOR ABSENCE**

Apologies were received from Councillor Chappell and S. Zair

**FIN.18/18 DECLARATIONS OF INTEREST**

**Item No 4.2. Authorisation of Cheques, a. Written Under Delegated Powers**

Councillor Blackburn and Brownson declared an 'other non-registerable personal interest' in respect of cheque no 1642 and took no part in the discussion or voting thereon.

Councillor Allen and Blackburn declared an 'other non-registerable personal interest' in respect of cheque nos 1646 and 1651 took no part in the discussion or voting thereon.

**FIN.19/18 PUBLIC PARTICIPATION**

There were no members of the public in attendance.

**REPORT OF TOWN CLERK**

**FIN.20/18 ACCOUNT BALANCES AS AT 12<sup>TH</sup> JUNE 2018**

The Town Clerk reported account balances as follows:-

Lloyds Deposit Account	£58,932.56
Lloyds Current Account	£2,245.39
Darlington Building Society	£107,516.12
Nationwide	£98,681.58
Santander	100,000.00

**RECOMMENDED:** That the information be noted.

**FIN.21/18 AUTHORISATION OF CHEQUES – DELEGATED POWERS**

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report. (For copy see file of Minutes).

Current Account	£18,947.22
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**RECOMMENDED:** That the action taken be confirmed.

**FIN.22/18 CHEQUES PRESENTED FOR AUTHORISATION**

No cheques were presented for authorisation.

**FIN.23/18 INSURANCE COVER 2018/19**

Consideration was given to a report regarding the renewal of the Council's insurance for 2018/19. (For copy see file of Minutes).

Members noted that a three year fixed price agreement with Zurich Municipal to provide insurance cover from 21<sup>st</sup> September 2016 had been agreed. (Minute No FIN.22/16 refers). The forthcoming year (2018/19) would therefore be the final year of the current three year deal.

**Signed:** .....  
**Chair**

A quotation had been received for 2018/19 in the sum of £840.92. For comparison the cost of insurance for 2017/18 was £835.24.

The quotation for 2018/19 included cover for money in transit to a maximum of £5,000 recommended by the Internal Auditor.

**RECOMMENDED:** That the insurance quote from Zurich Municipal in the sum of £840.92 be agreed.

Signed: .....  
Chair