

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 23<sup>RD</sup> OCTOBER 2018 AT 5.00 P.M.**

**Present:** Councillor Wilson (Chairman) and Councillors Blackburn, Brownson, and S. Zair

**Also Present:** Councillor Fleming and David Anderson (Town Clerk)

**FIN.24/18 APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Allen and Chappell

**FIN.25/18 DECLARATIONS OF INTEREST**

**Item No 4.5 Medium Term Financial Plan**

Councillor Blackburn declared an 'disclosable pecuniary interest' in respect of the budget allocation entry for Citizens Advice Durham and withdrew from the meeting for the duration of the discussion on that entry.

Councillor S. Zair declared an 'disclosable pecuniary interest' in respect of the budget allocation entry for the Community Toilet Scheme and withdrew from the meeting for the duration of the discussion on that entry.

**FIN.26/18 PUBLIC PARTICIPATION**

There were no members of the public in attendance.

**REPORT OF TOWN CLERK**

**FIN.27/18 ACCOUNT BALANCES AS AT 23<sup>RD</sup> OCTOBER 2018**

The Town Clerk reported account balances as follows:-

Lloyds Deposit Account	£23,881.94
Lloyds Current Account	£7,631.59
Darlington Building Society	£107,516.12
Nationwide	£98,681.58
Santander	100,000.00

**RECOMMENDED:** That the information be noted.

**FIN.28/18 AUTHORISATION OF CHEQUES – DELEGATED POWERS**

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report. (For copy see file of Minutes).

Current Account	£31,142.46
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**RECOMMENDED:** That the action taken be confirmed.

**FIN.29/18 CHEQUES PRESENTED FOR AUTHORISATION**

No cheques were presented for authorisation.

**FIN.30/18 BANK RECONCILIATIONS AT END OF QUARTER 2**

Members noted and confirmed that accounts held by the Council had been reconciled and signed by the Chairman of Finance Committee.

**RECOMMENDED:** That the bank reconciliations be noted and confirmed.

**Signed:** .....  
**Chair**

**FIN.31/18 SPEND AGAINST BUDGET AS AT 30<sup>TH</sup> SEPTEMBER 2018 (QUARTER 2)**

A schedule detailing spend against budget as at 30<sup>th</sup> September 2018 (end of Quarter 2) was circulated and considered. (For copy see file of Minutes).

**RECOMMENDED:** That the information be noted.

**FIN.32/18 MEDIUM TERM FINANCIAL PLAN 2018/19 - 2021/22**

Consideration was given to a report setting out the Council's Medium Term Financial Plan (MTFP) 2018/19-2021/22 which had been updated to take into account latest information with regard to the anticipated revenue costs relating to the purchase of accommodation. (For copy see file of Minutes).

Members noted that the MTFP would be subject to change as a result of discussions on the Council's forward plan and budget setting for the next financial year.

**RECOMMENDED:** That the Medium Term Financial Plan 2018/19 - 2021/22 be approved.

**FIN.33/18 APPLICATION FOR COMMUNITY FUND AND DONATIONS**

Members considered an application for community fund grant from Bishop Auckland Branch NE Keep Fit Association. (For copy see file of Minutes).

Following careful consideration Members felt unable to support the event as it was not being held in the town.

**RECOMMENDED:** That no grant of be made to Bishop Auckland Branch NE Keep Fit Association