

Minutes of the Meeting of the **FINANCE COMMITTEE** held in the Four Clocks Centre, Bishop Auckland on **TUESDAY, 26<sup>TH</sup> FEBRUARY 2019 AT 5.00 P.M.**

**Present:** Councillor Wilson (Chairman) and Councillors, Allen, Blackburn, Brownson, Chappell and S. Zair

**Also Present:** Councillors Cullen and Fleming and David Anderson (Town Clerk)

**FIN.52/18 APOLOGIES FOR ABSENCE**

All members of the Committee were present.

**FIN.53/18 DECLARATIONS OF INTEREST**

**Item No 4.3 Skatepark Lights - Electrical Supplier**

Councillor J. Blackburn declared a 'disclosable pecuniary interest' in respect the above item and withdrew from the meeting for the duration of the discussion thereon.

**FIN.54/18 PUBLIC PARTICIPATION**

There were no members of the public in attendance.

**REPORT OF TOWN CLERK**

**FIN.55/18 ACCOUNT BALANCES AS AT 26<sup>TH</sup> FEBRUARY 2019**

The Town Clerk reported account balances as follows: -

Lloyds Deposit Account	£17,786.37
Lloyds Current Account	£9,493.93
Darlington Building Society	£85,000.12
Nationwide	£85,000.58
Santander	£85,000.00

**RECOMMENDED:** That the information be noted.

**FIN.56/18 AUTHORISATION OF CHEQUES – DELEGATED POWERS**

In accordance with delegated powers, payments totalling the amounts below had been made as detailed in the report. (For copy see file of Minutes).

Current Account	£20,545.10
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**RECOMMENDED:** That the action taken be confirmed.

**FIN.57/18 CHEQUES PRESENTED FOR AUTHORISATION**

No cheques were presented for authorisation.

**FIN.58/18 SKATEPARK LIGHTS - ELECTRICITY SUPPLIER**

Consideration was given to a report regarding the supply of electricity to the skatepark lights. (For copy see file of Minutes).

Members noted that the current agreement with NPower expired on 27<sup>th</sup> March 2019. Notification of the Council's intentions to renew the agreement, or otherwise, needed to be given by no later than 25<sup>th</sup> February 2019.

A comparison of potential suppliers had been undertaken which revealed that British Gas Lite was the most competitive. As NPower needed to be informed of the Council's

**Signed:** .....  
**Chair**

intentions prior to the meeting of the Finance Committee the Town Clerk, in consultation with the Mayor and Chairman of Finance Committee, had made arrangements for the supply of electricity to be transferred to British Gas Lite. Npower had been informed of this decision.

**RECOMMENDED:** That the actions taken by the Town Clerk, in consultation with the Mayor and Chairman of Finance Committee, in securing the best deal for the Council be endorsed.

Signed: .....  
Chair